

# Case Study : Swiss Bank: RAR - CAD II, BIPRU

## Scope

Project was aimed at increasing the coverage of Market Risk by implementing the additional Risk factors as a part of BIPRU norms thus saving capital charge for a Leading Investment Bank. It also involved coordinating with Strategic Risk managers for gathering the change specification information and working closely with Front Office IT and other teams for **testing of new risk-types implementation in existing system**

Team size: 40 -50

Duration: 1.5 years

Locations: Global locations covering NY, London, Zurich, Singapore and India. Base location was India. However team members moved from India and Singapore to other locations during knowledge transfer phase as well as project phase as per project requirements

## Methodology

- ODA team of professionals, working from multiple locations at different Client sites and ODA premises were responsible for **validating data and resultant Value at Risk (VaR)**
- Highly critical initiatives co-managed: ODA managers and Client PMs worked together to successfully deliver projects
- A well-coordinated about 40-member team of Project Manager, Risk and Data Analysts was composed initially. Ten more resources were added to the team at a later stage

## Benefits to client

- Meeting the compliance requirements of Basel II Accord
- Optimal cost to client
- Provides timely and critical information for the management to make better informed business decisions
- Able to assess and respond to the broader business imperatives expected by the global regulators

## Added value to client

- In-depth knowledge of the financial industry
- Rich talent pool of risk and compliance SMEs with hands-on experience in risk management and regulatory compliance solutions
- Ability to deliver cost-effective solutions with high quality
- Adherence to strict deadlines